

**Mission:**

To protect, promote & improve the health of all people in Florida through integrated state, county & community efforts.



**Ron DeSantis**  
Governor

**Joseph A. Ladapo, MD, PhD**  
State Surgeon General

**Vision:** To be the **Healthiest State** in the Nation

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**Sent via Electronic Delivery**

May 25, 2023

LIDO, LLC  
c/o Charlotte K. Stiff  
7901 4<sup>th</sup> Street  
St. Petersburg, Florida 33702  
[KGStiff@LidoFlorida.com](mailto:KGStiff@LidoFlorida.com)

Re: Application for MMTC Licensure – Errors and Omissions Letter

Dear LIDO LLC,

On April 28, 2023, the Florida Department of Health received your application for MMTC licensure (the "Application"). The Department has identified the following apparent errors or omissions in your Application.

**1. Subsection 4.13.3, Capitalization Tables, Change of Control, and Related Entities**

Subsection 4.13.3 of your Application contains a capitalization table for LIDO LLC. You have also provided separate capitalization tables for [REDACTED] 119.0715. However, the capitalization table for LIDO LLC is not [REDACTED] 119.0715. Additionally, the individual owners' diluted percentage for [REDACTED] 119.0715.

Please provide a single, aggregated and fully diluted capitalization table to sum all natural person interests to 100%. The table must list all share types and interests and must show the aggregate sum of shares, including those associated with or flowing to any natural person owners or investors of any entities listed on the capitalization table.

Additionally, please provide funding agreements for the applicant, including the convertible line of credit and unrestricted funding agreement.

**Deadline to Respond**

The Department must receive the above-requested documentation and information within twenty-one (21) calendar days of the date on which the Department emails this letter to you. See Section 5.1 of the Application Instructions for the submission address and requirements. Failure to supply the requested documentation and information identified above may result in denial of your Application.

If any materials submitted to the Department in response to this letter contain confidential information, you must comply with the requirements of Section 2.4 of the Application Instructions when submitting such information.

May 25, 2023

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Sincerely,

*Christopher Kimball*

Christopher Kimball  
Director  
Office of Medical Marijuana Use